

"Funds Availability of Deposits" explains our policy for the availability of deposits to the checking accounts you have with us. Deposits to other accounts with us may be subject to longer holds on funds at our sole discretion. Deposits made through Mobile Banking will be subject to holds in our discretion and are not subject to this policy.

1. General Policy

Our policy is to make the first \$225 of your deposit (or the first \$5,525 of funds from government and other specified checks as described below) available on the day we receive your deposit. Funds from cash or electronic deposits may be available immediately. The remaining funds from your deposits will become available to you on the first business day after the day we receive your deposit. However, if deposits of the following items are not made in person to one of our employees, the remaining funds from those deposits will not become available until the second business day after the day we receive your deposit: (a) cash; (b) state and local government checks that are payable to you; (c) certain cashier's, certified and teller's checks that are payable to you; and (d) Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders.

Funds from deposits made at automated teller machines ("ATMs") we do not own or operate will not be available until the fourth (4th) business day after the business day of your deposit. ATMs that we own or operate are identifiable by our name displayed on the ATM. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before we close at any Credit Union branch, on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our closing or on a non-business day, we will consider that the deposit was made on the next business day we are open.

a. Government and Other Specified Checks

Funds from the first \$5,525 of a business day's total deposits of U.S. Treasury checks, U.S. Postal Service money orders, checks drawn on Federal Reserve Banks or Federal Home Loan Banks, checks drawn on state or local governments, cashier's checks, certified checks and teller's checks, will be available on the day we receive the deposit if the deposit meets certain criteria (for example, the check must be payable to you). The excess over \$5,525 will be available on the first business day after the day of your deposit.

b. Cash Withdrawal Limitation.

When funds are subject to a hold beyond the first business day after your deposit, we place certain limitations on withdrawals in cash. A total of \$475 of funds subject to a hold that are becoming available on a particular day will become available for withdrawal in cash at or after 5:00 p.m. on that day. Any remaining funds will be available for withdrawal in cash on the following business day.

For example, if you deposit a check of \$800.00 on a Monday, \$225.00 of the deposit is available to you on Monday to pay checks to others and to withdraw in cash. The rest is available to pay checks on Tuesday. At or after 5:00 pm on Tuesday, you may withdraw another \$475.00 of the deposit in cash, and you may withdraw the rest of the cash on Wednesday.

2. Reservation of Right to Hold

In some cases, we will not make all of the funds that you deposit by check available to you on the business day after we receive your deposit. Depending on the type of check you deposit, funds may not be available until the second (2nd) business day after the day of your deposit. However, the first \$225 of your deposit will be available on the first (1st) business day. If we are not going to make all of the funds from your deposit available on the first (1st) business day, we

will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

3. Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, or if we provide cash back on a check you deposit, we may withhold the availability of a corresponding amount of funds that are already in the account you have with us. (We do this because the check can be returned by the institution on which it is drawn.) The funds withheld in an account will be available at the time funds from the check cashed would have been available. If we take a check for deposit that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods described in this disclosure for the type of check you deposited.

4. Longer Delays May Apply

We may delay your ability to withdraw funds from a check deposited into an account with us for an additional number of days under certain circumstances. Federal law provides exceptions to the federal funds availability schedules when:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn an account with us repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

5. Special Rules for New Accounts

The following rules may apply during the first thirty (30) days after you start a new account with us:

- a. Funds from electronic direct deposits will be available on the day we receive the deposit.
- b. Funds from deposits of wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first (1st) business day after the day of the deposit if the deposit meets certain criteria (for example, the check must be payable to you) and if the deposit is made in person. If the deposit is not made in person, the first \$5,525 in funds from deposits of those types of checks (except for U.S. Treasury checks) will not be available until the second (2nd) business day after the day of deposit. The excess over \$5,525 may not be available until the ninth (9th) business day after the day of your deposit.
- c. Funds from all other check deposits may not be available until the eleventh (11th) business day after the day of your deposit.

6. Foreign Checks

Checks drawn on financial institutions located outside the United States are not subject to these policies. Such checks must be specifically identified and processed. Generally, availability of funds from foreign check deposits will be delayed until we have collected the funds from the institutions on which they are drawn.